

STATE TRANSFER TAX EXEMPTION WORKSHEET

Property Address: _____

Date of Closing: _____

File Number: _____

Seller: _____

1. Is the property currently claimed as a Homestead: YES NO (Circle One)
If "Yes", continue; if "**No**", **Stop**; you cannot claim the exemption.

2. What is the SEV for 20____ (Current SEV) \$ _____

3. What was the SEV on the date of purchase? \$ _____

Is the answer to #2 less than or equal to the answer to #3? YES NO (Circle One)

If "Yes", continue to #4; if "**No**", **Stop**; you cannot claim the Exemption.

4. Multiply the answer to #2 by 2. \$ _____

5. What is the purchase price? \$ _____

6. Is the answer to #5 less than or equal to the answer to #4? YES NO (Circle One)

IF THE ANSWER TO #6 IS "YES", THE TRANSACTION IS EXEMPT FROM THE STATE TRANSFER TAX OF \$7.50/\$1,000.00.

IF THE ANSWER TO #6 IS "NO", THE TRANSACTION IS NOT EXEMPT FROM THE STATE TRANSFER TAX.
